

Notice of Exercise of Options

Karl Schlobohm
The Company Secretary
Aus Tin Mining Limited

EXERCISE OF OPTIONS AND APPLICATION FOR ALLOTMENT OF SHARES

I, _____ hereby exercise _____ [number] options issued to me by the Company ("Options") and apply for _____ [number] of Aus Tin Mining Ltd ("Company") shares, exercisable at (A\$0.02) per share on _____ [date, see below].

30 September 2016	31 December 2016
31 March 2017	30 June 2017

I authorise you to record my name in the register of shareholders of the Company in respect of the Shares, the subject of this application.

Attached is a cheque for \$_____ representing the proceeds payable to the Company upon exercise of the number of Options nominated above by the Exercise Price.

or

Attached is a record of the payment of \$_____ made electronically to the Company's nominated bank account as below, representing the proceeds payable to the Company upon exercise of the number of Options nominated above by the Exercise Price.

Bank:	Macquarie Bank Limited
Branch:	345 Queen Street, Brisbane, QLD 4000, Australia
Swift Code:	MACQAU2S
BSB:	184-446
Account Number:	3038 15658
For the account of:	Aus Tin Mining Ltd
Reference:	Loyalty Option (Investor Name)

The settlement instructions have been completed by me and are attached hereto.

Yours faithfully

For and on behalf of

Name of holder

All enquiries should be directed to the Aus Tin Mining Company Secretary, Karl Schlobohm (Ph: 07-3303 0661, kschlobohm@austinmining.com.au).